

**PROPOSAL TO GENERAL MEETING OF SHAREHOLDERS (2)**  
**(Re: Approving the profit distribution plan in 2024)**

**To: The Annual General Meeting of Shareholders 2025**

- Pursuant to Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;
- Pursuant to the Charter of VSM;
- Pursuant to Resolution No. 01/2024/NQ-ĐHĐCĐ dated April 6, 2024 of the Annual General Meeting of Shareholders of VSM;
- Pursuant to the 2024 Audited Financial Statement of VSM;
- Pursuant to the actual business situation of VSM;

The Board of Directors submitted to the general meeting of shareholders to approve the profit distribution plan for 2024 as follows:

- Total profit after tax in 2024: 12.046.505.349 dong
- Total accumulated profit after tax until 2024: 18.453.127.059 dong
- Provision for bonus and welfare fund: 1.200.000.000 dong
- Bonus for the Board of Directors and Supervisory Board: 200.000.000 dong
- Bonus for the Company's Board of Directors: 278.000.000 dong
- Dividends in shares: 30% of charter capital (according to the plan to issue shares to pay dividends).

The Board of Directors reports and submits to the Annual General Meeting of Shareholders for approval./.

**ON BEHALF OF BOD  
CHAIRMAN**

**MR LE THE TRUNG**